Outcrop Silver Appoints Kathy Li As Director Of Investor Relations

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VANCOUVER, June 24, 2022 - Outcrop Silver & Gold Corp. (TSXV: OCG) (OTCQX: OCGSF) (DE: MRG1) ("Outcrop") is pleased to announce the appointment of Kathy Li to the position of Director of Investor Relations. Ms. Li brings over 15 years of investor relations management and capital market experience, primarily in natural resources. She has worked as Investor Relations Manager for Silvercorp Metals Inc., where she led investor relations, capital market and corporate communications for the company and played a significant role in marketing various mining projects in Canada, South America and China. Previously, she was the Vice President of Investor Relations at Christensen IR, a leading investor relations consulting firm in New York, Hong Kong and Beijing, where she managed over 30 publicly traded Asian/Chinese companies across the board, including pre-IPOs, NASDAQ, NYSE, Amex and OTCB in capital market intelligence, media relations and investor relations. Ms. Li holds a Master's Degree in public relations from the University of Houston and a Diploma in Accounting from the University of British Columbia.

Joseph Hebert, CEO and Director of Outcrop commented: "We are delighted to welcome Kathy to join the Outcrop team. Kathy brings a wealth of experience in investor relations, deep knowledge of capital markets, and a strong network of relationships across the financial community. She will work closely with the executive leadership team and lead Outcrop's investor relations efforts to communicate our key milestones to our stakeholders as we deliver on our strategy to advance the exploration of five silver and gold projects with world-class discovery potential in Colombia."

Outcrop has granted 1,300,000 incentive stock options to officers and employees. The stock options are exercisable at a price of \$0.13 and will expire on April 8, 2027. The incentive stock options were granted pursuant to Outcrop's shareholder-approved stock option plan and are subject to the policies of the TSX Venture Exchange and any applicable regulatory hold periods.

About Outcrop

Outcrop is rapidly advancing exploration on five silver and gold exploration projects with world-class discovery potential in Colombia. Outcrop is currently drilling and expanding the Santa Ana historic high-grade silver district. These assets are being advanced by a highly disciplined and seasoned professional team with decades of experience in Colombia.

ON BEHALF OF THE BOARD OF DIRECTORS

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achievements of Outcrop to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, financing and additional capital requirements, completion of due diligence, general economic, market and business conditions, new legislation, uncertainties resulting from potential delays or changes in plans, political uncertainties, and the state of the securities markets generally. Although management of Outcrop have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Outcrop will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

SOURCE Outcrop Silver & Gold Corp.

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