Discovery Harbour Announces Termination of Caldera Agreement

24.06.2022 | Newsfile

Vancouver, June 24, 2022 - Discovery Harbour Resources Corp. (TSXV: DHR) (OTC Pink: DCHRF) (FSE: 4GW) (the "Company" or "Discovery Harbour") announces that it has terminated its Exploration License and Option to Purchase Caldera Prospect ("Agreement"). Discovery Harbour will therefore hold no interest in the Caldera or Fortuity 89 properties, excepting certain mineral claims outside the one mile area of interest around the mineral claims acquired when the Agreement was signed in 2016.

Mark Fields, President & CEO of Discovery Harbour, stated, "The exploration and drill results on the Caldera and Fortuity 89 properties did not warrant the financial obligations which were due under the current agreement, and discussions for mutually agreeable amended terms were unsuccessful. The Company is reviewing exploration opportunities for acquisition."

About Discovery Harbour

Discovery Harbour is focused on sourcing, exploring and developing mineral properties in mining-friendly jurisdictions.

ON BEHALF OF THE BOARD OF Discovery Harbour Resources Corp.

"Mark Fields"

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Disclaimer for Forward-Looking Information

This news release contains forward‐looking information that involves various risks and uncertainties regarding future events. Such forward‐looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Discovery Harbour. There are numerous risks and uncertainties that could cause actual results and Discovery Harbour's plans and objectives to differ materially from those expressed in the forward‐looking information, including: (i) adverse market conditions; (ii) exploration results, (iii) permitting requirements or (iv) the financial position of the Company. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward‐looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Discovery Harbour does not intend to update these forward‐looking statements.

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