

# USCM Completes Earn-In Commitments for Haynes Cobalt Project

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Vancouver, January 24, 2023 - [US Critical Metals Corp.](#) (TSXV: USCM) (OTCQB: USCMF) (FSE: 0IU0) ("USCM" or the "Company") is pleased to announce that it has completed the earn-in requirements for the Haynes Cobalt Project ("Haynes" or the "Project") by making a final payment to the Haynes optionors as per the Haynes option agreement dated September 24, 2021 (the "Option Agreement"). Haynes is a primary cobalt project encompassing 470 contiguous acres of unpatented lode mining claims located within the Blackbird Mining District of the Idaho Cobalt Belt in Lemhi County, Idaho. Pursuant to the Option Agreement, the claims will be transferred and USCM will hold a 100% interest in the claims. The Project is located directly contiguous to Jervois Global Limited's Idaho cobalt operation ("Jervois"), which is the largest National Instrument 43-101 compliant cobalt resource and the only primary cobalt producing mine in the United States (the "US") (reference: Jervois Global Limited press release dated October 8, 2021). The map below indicates the proximity of the Project to Jervois.

Figure 1

To view an enhanced version of Figure 1, please visit:

[https://images.newsfilecorp.com/files/8837/152222\\_d5eea5b7341c7b12\\_001full.jpg](https://images.newsfilecorp.com/files/8837/152222_d5eea5b7341c7b12_001full.jpg)

The Company plans to complete additional trenching, sampling, mapping and geophysics over the Project and commence permitting of the Project for drilling. Of particular interest, USCM believes that the mineralization associated with the adjunct property continues across the Project borders, as indicated in the map below, outlining the historic underground workings of the Haynes adit.

Figure 2

To view an enhanced version of Figure 2, please visit:

[https://images.newsfilecorp.com/files/8837/152222\\_figure2.jpg](https://images.newsfilecorp.com/files/8837/152222_figure2.jpg)

## Management Commentary

Mr. Darren Collins, Chief Executive Officer and Director of USCM, comments: "Our Haynes Cobalt Project represents a very unique asset due to its direct proximity to the only primary cobalt mine in the US, presence and location of historic workings, and initial exploration results. USCM will continue to advance this wholly-owned asset with the objective of getting the Project drill ready and exploring operational and transactional alternatives to create value for our shareholders."

## Project Overview

The Project is located in the Idaho cobalt belt ("ICB"), an approximately 55-kilometre-long district characterized by copper and cobalt deposits, which was first subject to exploration in 1899 by Blackbird Copper-Gold Mining Co. The Project sits approximately 32 kilometres southwest of Salmon, Idaho, and 1.93 km east of the historical Blackbird mine. As noted above, Jervois is also located adjacent to the Project. Jervois is host to the Ram deposit, approximately five km northwest of the Project. The Blackbird Mining District is known as the most mineralized section of the ICB where the classification of copper and cobalt

deposit types has been varied throughout time. The Project benefits from being close to infrastructure and is accessible by forestry roads and is less than one km from power lines. The ICB region is once again seeing significant exploration and development in the Blackbird Mining District.

The Project covers a portion of the historically developed Haynes Stellite deposit within the historical Blackbird Mining District, where a total of 10 adits and three trenches were located and sampled by Haynes Stellite Co., between 1917 and 1920. The majority of the adits are located at the northwestern end of the Project, neighboring with Jervois, with the other four adits located along the northwest-southeast mineralized trend. The Project also contains a portion of the associated historical underground workings from historical development.

Exploration by Noranda Exploration Inc. from 1979 to 1981 further developed the Idaho property near the historical adits, with promising results from surface and underground drilling. Noranda drilled a total of three holes totalling 885.44 metres, all of which were collared just north of the current property boundary and intersected the tourmalinized breccia.

A USCM Qualified Person has not done enough work to verify the results of the historical exploration.

Additional reconnaissance work by Noranda in 1980 defined a trend of tourmaline-bearing breccia just north of the Project. Tourmaline-bearing breccia is related to cobalt mineralization in the historical workings and elsewhere in the ICB.

#### QP Statement

The scientific and technical information contained in this news release about the Project has been reviewed and approved by Neil McCallum, B.Sc., P.Geo. of Dahrouge Geological Consulting Ltd., who is a qualified person as defined in NI 43-101.

#### About US Critical Metals Corp.

USCM is focused on mining projects that will further secure the US supply of critical metals and rare earth elements, which are essential to fueling the new age economy. Pursuant to option agreements with private Canadian and American companies, USCM's assets consist of four agreements, each providing USCM with the right to acquire interests in five discovery focused projects in the US. These projects include the Clayton Ridge Lithium Project located in Nevada, the Sheep Creek Rare Earth Project located in Montana, the Haynes Cobalt Project located in Idaho, the Lemhi Pass Rare Earth Project located in Idaho and the Long Canyon Uranium project located in Idaho. A significant percentage of the world's critical metal and rare earth supply comes from nations with interests that are contrary to those of the US. USCM intends to explore and develop mineral resources with near- and long-term strategic value to the advancement of US interests.

For further information please contact:

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