

Exploits Announces Diamond Drilling Results at Titan Gold Target

25.01.2023 | [Newsfile](#)

Vancouver, January 25, 2023 - [Exploits Discovery Corp.](#) (CSE: NFLD) (OTCQX: NFLDF) (FSE: 634) ("Exploits" or the "Company") announces its results from the 2022 drilling program at the Titan gold target, located approximately 40 kilometres north-northeast of its Bullseye claims adjacent to New Found Gold's Keats and Lotto high-grade gold discoveries. This program successfully confirmed the presence of the gold mineralization system identified by a compilation of historic data; and traced the system to a vertical depth of 150 metres distributed over a strike-length of approximately 300 metres along the main drilling trend.

Ken Tylee, Vice President of Exploration of Exploits, commented, "Our drilling indicates that gold mineralization at our Titan property is preferentially hosted within several discordant gabbro blocks that our geologists have now confidently traced to at least the -150 metre depth-level and remain open along their interpreted strike-lines. This work solidifies our opinion on the prospectivity of Exploits' extensive land package along the Dog Bay Line structural setting. Additional work is warranted; however, we are now 100% focused on preparing for the mobilization of the drill rig into Bullseye by mid February."

Jeff Swinoga, Chief Executive Officer of Exploits, added, "While exploration efforts continue at our highly prospective Bullseye gold target, we are pleased that the results from Titan add to our pipeline of future gold discovery opportunities outside of the Appleton Fault corridor."

Drilling Highlights from Titan:

- Confirmed the presence of gold mineralization distributed within altered and sulphide-bearing gabbroic sills as indicated by the Alpha IP™ electromagnetic survey.
- Established that the orientation of the mineralized zone strikes to the northeast, the shallow-dipping (eastwards) units extend 'away' from the limited near-surface drilling reported by Crosshair in 2004.
- Fine grains of visible gold were observed in centimetre-scale veins (TI-22-002 and TI-22-004).
- The new drilling results were integrated with surficial mapping and historical data to develop a 3D geological model to better understand the structural controls on gold mineralization at Titan.
- Selected intercepts from the 20-hole program (6,059 metre, NQ diameter core) are as follows:
 - 3.10 g/t Au over 3.23 m including 16.10 g/t Au over 0.40 m in Hole TI-22-004
 - 2.29 g/t Au over 2.09 m including 3.48 g/t Au over 0.39 m in Hole TI-22-001
 - 2.82 g/t Au over 3.50 m including 14.80 g/t Au over 0.40 m in Hole TI-22-002
 - 1.99 g/t Au over 3.35 m including 4.08 g/t Au over 0.40 m in Hole TI-22-005
 - 3.86 g/t Au over 0.99 m including 7.96 g/t Au over 0.43 m in Hole TI-22-009
 - 2.33 g/t Au over 2.00 m including 4.90 g/t Au over 0.52 m in Hole TI-22-010
 - 3.65 g/t Au over 1.65 m including 5.66 g/t Au over 0.70 m in Hole TI-22-018

Figure 1: Titan plan view displaying 2022 drill hole locations and including 408 g/t Au intersections in Hole TI-22-005

To view an enhanced version of Figure 1, please visit:
https://images.newsfilecorp.com/files/6393/152434_7fbb738bb41669fa_003full.jpg

Figure 2: Vertical section A - A' of the Titan prospect based on 2022 drilling (looking northeast). Interpreted mineralized zone highlighted in yellow.

To view an enhanced version of Figure 2, please visit:
https://images.newsfilecorp.com/files/6393/152434_7fbb738bb41669fa_003full.jpg

Table 1: Significant drilling results

Hole_ID	From (m)	Titan To (m)	Interval (m)*	Au (g/t)
TI-22-001	19.41	21.50	2.09	2.29
Incl.	19.41	19.80	0.39	3.48
TI-22-002	17.50	21.00	3.50	2.82
Incl.	19.80	20.20	0.40	14.80
And	21.50	23.00	1.50	2.11
TI-22-004	63.00	66.23	3.23	3.10
Incl.	64.85	65.25	0.40	16.10
And	68.00	69.56	1.56	1.05
Incl.	69.17	69.56	0.39	1.49
And	72.75	73.68	0.93	1.10
TI-22-005	64.25	64.60	0.35	4.99
And	71.80	73.70	1.90	2.21
Incl.	72.60	73.10	0.50	4.68
And	74.85	77.35	2.50	1.33
Incl.	76.50	77.00	0.50	1.69
TI-22-006	59.10	62.50	3.40	1.33
Incl.	61.12	61.84	0.72	2.51
And	65.85	72.81	6.96	1.41
Incl.	67.55	68.33	0.78	2.37
And	75.00	75.54	0.54	3.14
TI-22-007	99.36	99.76	0.40	1.73
TI-22-009	139.17	140.16	0.99	3.86
Incl.	139.17	139.60	0.43	7.96
And	143.79	145.00	1.21	3.32
Incl.	143.79	144.60	0.81	4.66
And	147.11	149.89	2.78	1.41
Incl.	149.07	149.50	0.43	2.15
TI-22-010	145.00	147.00	2.00	2.33
Incl.	145.39	145.91	0.52	4.90
And	148.00	150.09	2.09	2.02
Incl.	148.50	149.00	0.50	2.95
And	150.64	151.50	0.86	1.02
Incl.	150.64	151.00	0.36	1.23
And	151.92	154.00	2.08	1.05
Incl.	153.64	154.00	0.36	2.40
TI-22-011	153.31	154.00	0.69	1.17
And	157.50	158.27	0.77	1.01
Incl.	157.50	157.91	0.41	1.10
TI-22-013	57.70	59.80	2.10	1.71
Incl.	59.10	59.80	0.70	1.80
TI-22-014	167.28	167.70	0.42	2.16
TI-22-015	32.00	34.00	2.00	1.59
Incl.	32.40	33.00	0.60	2.26
And	72.50	74.15	1.65	3.69

Incl.	73.45	74.15	0.70	5.66
And	127.45	128.43	0.98	1.75

*All intersections are core intervals and do not represent true thickness

2022 Titan Diamond Drilling Program:

The 2022 drill program at Titan consisted of 20 NQ sized (4.76 cm diameter coring) drill holes totaling 6,059 metres which was completed by November 25th, 2022. Drill holes tested the mineralized gabbroic intrusions that produced historic drilling intercepts of up 10.22 g/t Au over 3.35 metres (Crosshair, 2004 - Drill hole WP-1). Holes TI-22-017, TI-22-018, and TI-22-020 tested additional geological structures interpreted to control gold mineralization at Titan.

Holes throughout the program were also designed to target geophysical responses highlighted by the Alpha IP™ survey completed for Exploits by Simcoe Geoscience. Interpretation indicated several zones of combined conductivity (elevated metal content) / resistivity (potential silicification-veining) responses.

Table 2: Titan drill collar locations (Datum - NAD83)

Hole ID	East	North	Elevation (m)	Azimuth	Dip	Depth (m)
TI-22-001	675459	5465491	69	315	-45	307
TI-22-002	675459	5465491	69	315	-60	352
TI-22-003	675506	5465440	68	315	-45	271
TI-22-004	675596	5465352	71	315	-50	349
TI-22-005	675596	5465352	71	315	-70	220
TI-22-006	675588	5465350	60	335	-50	250
TI-22-007	675628	5465314	69	315	-65	250
TI-22-008	675660	5465287	70	315	-65	235
TI-22-009	675685	5465260	66	315	-65	283
TI-22-010	675685	5465260	66	315	-75	349
TI-22-011	675669	5465271	67	270	-45	340
TI-22-012	675430	5465320	65	315	-45	280
TI-22-013	675526	5465276	65	315	-45	169
TI-22-014	675666	5465418	69	315	-45	499
TI-22-015	675843	5465693	75	270	-45	310
TI-22-016	675845	5465700	76	135	-45	352
TI-22-017	674735	5465230	55	315	-45	394
TI-22-018	674735	5465230	55	270	-45	349
TI-22-019	675735	5465210	66	315	-65	250
TI-22-020	677416	5466280	80	135	-45	250

Quality Assurance - Quality Control ("QA/QC")

The NQ core that was selected for sampling was halved by core saw, placed into sample bags with unique sample tags for identification by Company personnel. The bags are then sealed and transported directly to SGS Canada Inc. ("SGS") Mobile Sample Preparation Unit (MSPU) located in Grand Falls - Newfoundland by Company personnel for sample preparation. After preparation, the samples are sent to SGS's analytical laboratory in Burnaby - British Columbia for analysis. At the analytical lab, 30-gram splits are digested by multi-acid (4-Acid) digestion and analyzed for gold by fire assay (method GE_FAI31V5) plus 33 elements by ICP-AES (method GE_ICP40Q12). Certified reference materials and blanks are inserted at defined intervals for QA/QC purposes by the Company, representing approximately 10% of all samples sent for assay.

SGS is an ISO/IEC 17025 certified laboratory and independent of [Exploits Discovery Corp.](#)

National Instrument 43-101 Disclosure

Ken Tylee, P.Geo., VP of Exploration with Exploits, is a qualified person within the Provinces of Ontario and Newfoundland and Labrador as defined by NI 43-101. Mr. Tylee has reviewed and approved the technical information presented herein.

About Exploits Discovery Corp.

Exploits is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland and Labrador, Canada. The Company is actively exploring its gold projects in the Exploits Subzone, covering approximately 2,000 square kilometres of mineral tenements. The Company's Exploration 2.0 methodology is focused on discovering high-grade structurally hosted epizonal gold similar to New Found Gold's success at the Keats and Lotto Zones in the Appleton zone. Exploits is leveraging its local team and geologic understanding to become one of the most extensive explorers in the Exploits Subzone.

ON BEHALF OF THE BOARD

/s/ "Jeff Swinoga"
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Acknowledgments

Exploits Discovery would like to acknowledge the financial support of the Junior Exploration Assistance Program from the Department of Natural Resources, Government of Newfoundland and Labrador.

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