

Canadian Silver Hunter and Kuya Silver Announce Execution of Agreement Pursuant to Which Kuya Silver to Acquire Properties in the Cobalt, from Canadian Silver Hunter

29.03.2023 | [Newsfile](#)

Kuya Silver expands Silver Kings Project by consolidating Silver Centre area

Toronto, March 29, 2023 - [Canadian Silver Hunter Inc.](#) (TSXV: AGH.H) ("CSH") and Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (FSE: 6MR1) (the "Company" or "Kuya Silver") (together the "Parties") are pleased to announce they have entered into an agreement (the "Agreement") for the acquisition of a package of properties totaling 1746 hectares by Kuya Silver in Silver Centre area (part of the greater Cobalt, Ontario mining district) from CSH.

Highlights:

- Further consolidation of the Cobalt and Silver Centre mining camps under Kuya Silver, including historic Keeley and Frontier mines that produced almost 20 million ounces of silver and 3.3 million pounds of cobalt on the properties (Sergiades 1968)
- 2012 to 2018 drilling results by previous operators included:
 - 243 g/t silver, 0.19% cobalt over 3.02 metres (including 1,473 g/t silver, 0.68% cobalt over 0.34 metres) in hole KF-KD-0005 (2017)
 - 120 g/t silver, 0.02% cobalt over 4.4 metres including 1,435 g/t silver, 0.10% cobalt over 0.3 metres in hole CSH12-03 (2012)
 - 814 g/t silver over 1.34 metres in hole FCC-18-0045 (2018)
- Recent drilling at Campbell-Crawford area, as well as past work at Silver Centre, demonstrates mineralizing potential of faults. There are several untested or promising but incompletely tested faults in the Silver Centre area

David Stein, Kuya Silver's President and CEO remarked: "This acquisition is highly strategic to the overall Silver Kings project, and will be a great addition to our already substantial land package in the district. The Silver Centre area was an important silver-cobalt production centre in the past, and there is a significant amount of historical mining and exploration data to evaluate. There are favourable targets here with the potential for new discoveries."

David Lewis, Exploration Director with Kuya Silver, commented: "With our recent success in the Campbell-Crawford area, we are very pleased to fully integrate the Silver Centre area into our Silver Kings property. We have several target areas here that warrant follow-up work based on our updated understanding of the controls on silver-cobalt mineralization, and I look forward to advancing this area."

Silver Centre Area

The Silver Centre area hosts the Keeley and Frontier mines, which merged at depth and produced a combined 19.1 million ounces of silver, plus significant cobalt and nickel. Mineralization is hosted primarily in fault zones above and below the sheet-like Nipissing Diabase sill, and the newly-acquired properties hosts other untested fault structures, particularly to the west and at depth (Figure 1). Mining was mainly restricted to the upper contact of the diabase sill, but minor workings below the sill intersected narrow, but very high grade, silver mineralization. The majority of the mineralized faults above the diabase sill were never tested at depth.

Figure 1: Map of the Silver Centre mining area, Cobalt mining camp, Ontario, including the updated property position and compiled veins from the Keeley and Frontier mines. An east-west vertical section of the Keeley Mine, showing the relative position of mineralization to the Nipissing Diabase sill, is included. Significant

potential for further mineralization exists above the sill to the west and below the sill.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4993/160302_59c5aabf2482ba80_001full.jpg

Key Terms of the Acquisition

Pursuant to the Agreement, in consideration for the transfer of the properties, Kuya Silver will issue to CSH 1,666,667 common shares of Kuya Silver (calculated at \$450,000 at a price of \$0.27 per share based on a 20-day volume weighted average price of shares trading on the Canadian Securities Exchange ("CSE") ending March 23, 2023). All such shares are subject to a statutory resale restriction of four-months and one day from the date of issuance. In addition, the Parties have agreed that 25% of the shares will be subject to a six-month minimum hold period and 25% of the shares will be subject to a nine-month minimum hold period. CSH will retain a 2% royalty on net smelter returns payable from any future commercial production from these properties. [Electra Battery Materials Corp.](#), as the former holder of an option from CSH on the properties is also a signatory to the agreement.

The Agreement remains subject to approval by and fulfillment of the CSE and TSX Venture Exchange requirements.

References

Sergiades, A.O. 1968. Silver Cobalt Calcite Vein Deposits of Ontario; Ontario Department of Mines, Mineral Resources Circular No. 10, 498p.

Quality Assurance and Quality Control

The 2017 and 2018 First Cobalt samples were analyzed at AGAT Laboratories or ALS Laboratories. Samples processed through AGAT Laboratories were processed by sodium peroxide fusion and analyzed by ICP-OES or ICP-MS. High-grade silver was verified and reprocessed by 3 acid digest and ICP-OES finish. Samples processed through ALS Laboratories was digested with aqua regia and analyzed by AA and ICP-AES and capped to 1,500 g/t silver. Overlimit samples were reprocessed by fire assay with gravimetric finish on 30 g samples.

The 2012 Canadian Silver Hunter samples were analyzed at AGAT Laboratories. Samples were processed by aqua regia and analyzed by ICP-OES.

National Instrument 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Mr. David Lewis, P.Geo., Exploration Director of Kuya Silver and a Qualified Person as defined by National Instrument 43-101.

About Canadian Silver Hunter, Inc.

[Canadian Silver Hunter Inc.](#) is a Canadian mineral exploration company focused on silver, cobalt, nickel, copper and gold exploration in Ontario and Quebec.

For more information, please contact:

Jeffrey Hunter, President & Chief Executive Officer
Telephone: (416) 707-4230
jhunter@cshi.ca
www.canadiansilverhunter.ca

About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

For more information, please contact:

David Stein, President and Chief Executive Officer
Telephone: (604) 398-4493
info@kuyasilver.com
www.kuyasilver.com

Reader Advisory

This news release contains statements that constitute "forward-looking information," including statements regarding the plans, intentions, beliefs, and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may," "would," "could," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect," "must," "next," "propose," "new," "potential," "prospective," "target," "future," "verge," "favourable," "implications," and "ongoing," and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Without limiting the generality of the foregoing statements, any discussion of the potential of exploration targets is forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market, and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/498207--Canadian-Silver-Hunter-and-Kuya-Silver-Announce-Execution-of-Agreement-Pursuant-to-Which-Kuya-Silver-to-Acquire-100-Percent-of-Assets-of-Peruvian-Company-That-Is-Exploring-for-Precious-Metals-Assets-in-Peru-and-Canada>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](https://www.minenportal.de) 2007-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).