

Elcora Announces Revocation of Management Cease Trade Order

15.08.2023 | [GlobeNewswire](#)

HALIFAX, Aug. 14, 2023 - [Elcora Advanced Materials Corp.](#) (TSX.V:ERA | Frankfurt:ELM | OTCQB - ECORF), (the "Company" or "Elcora"), announces that the Company's principal regulator, the Nova Scotia Securities Commission ("NSSC") has lifted the Management Cease Trade Order ("MCTO") it had previously granted to the Company on August 1, 2023, under National Policy 12-203, as the Company has now successfully completed all requisite filings for its Annual Financials. Revoking the MCTO means the CEO, CFO, and directors of the Company are no longer prevented from trading the Company's common shares.

The Company's Annual Financials were filed on SEDAR on August 9, 2023, as noted in its previous news release, and are publicly available on [sedarplus.ca](#).

About Elcora Advanced Materials Corp.

Elcora was founded in 2011 and has been structured to become a vertically integrated battery material company. Elcora can process, refine, and produce battery related minerals and metals. As part of the vertical integration strategy Elcora has developed a cost-effective process to purify high-quality battery metals and minerals that are commercially scalable. This combination means that Elcora has the tools and resources for vertical integration of the battery minerals and metals industry.

For further information please visit the company's website at:

<http://www.elcoracorp.com>

For further information please contact: Troy Grant, Director, President & CEO, [Elcora Advanced Materials Corp.](#), T: +1 902 802-8847

Qualifying Statements: Klaus Leiders P. Eng., a qualified person as defined by National Instrument 43-101, approves the technical information contained in this news release.

CAUTIONARY STATEMENT:

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This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Elcora, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Elcora's expectations are exploration risks detailed herein and from time to time in the filings made by Elcora with securities regulators.

Investors are cautioned that, except as disclosed in the filing statement prepared in connection with the

transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon.

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