

ESGold Corp. Terminates Earn-In Option Agreement with Nepean Bay Joint Venture

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VANCOUVER, August 15, 2023 - [ESGold Corp.](#) ("ESGold" or the "Company") (CSE:ESAU), (Frankfurt:N2W), (OTC:SEKZF) announces it has elected to terminate the Earn-In Joint Venture Agreement signed on May 30th, 2022, with Nepean Bay Joint Venture for the purpose of jointly exploring and developing the Ottawa River Gold Project. As a result of the agreement termination, Nepean Bay Joint Venture will retain 100% ownership of its Ottawa River Gold property interests.

The decision to terminate the earn-in option joint-venture was based on a detailed review of a positive Preliminary Economic Assessment report related to the Montauban project (see press release dated April 13th, 2023). 'Considering the scope and size of our Montauban project, Management will focus 100% of its activities on bringing the project into commercial production and generating significant cash-flow,' stated Mr. Jean-Yves Therien, ESGold's president & CEO.

To view the PEA, we invite you to visit the Company's website at <https://esgold.com/operations/Montauban>

About the Company

[ESGold Corp.](#) is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold's principal restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à www.esgold.ca.

For more information on [ESGold Corp.](#) please contact the Company (+1 514-712-1532) or visit the website www.esgold.ca for past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces. To keep up with what's going on with ESGold please join our shareholders chat room on telegram: <https://t.me/+SQeyLoDRjIAwMDVh>

On behalf of the Board of Directors,

[ESGold Corp.](#)

"Jean Yves Therien"

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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