RETRANSMISSION: Manganese X Advocates Canadian Government to Prioritize Manganese on Critical Mineral List

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Montreal, February 1, 2024 - Manganese X Energy Corp. (TSXV: MN) (FSE: 9SC) (TRADEGATE: 9SC) (OTCQB: MNXXF) (the "Company" or "Manganese X") is rallying for support to include manganese as a prioritized mineral on the Canadian Government's Critical Mineral List so that the current targeted "Group of Six" - lithium, graphite, nickel, cobalt, copper and rare earth minerals - becomes the "Group of Seven" with the inclusion of manganese as a priority mineral.

The government is currently seeking input through public consultation on updated criteria for critical minerals, with an emphasis on minerals deemed essential to Canada's economic and national security. Manganese X responded to the request for consultation, essentially stating that although manganese is currently part of Canada's 31 critical mineral list, the upcoming 2024 update provides an opportunity to prioritize manganese for focus and investment so that it becomes the seventh targeted critical mineral.

"The public consultation, closing on February 16, 2024, offers a chance to advocate for manganese, shedding light on its role and significance," said Martin Kepman, CEO of Manganese X. "This is not just about remaining on the critical minerals list but also about manganese being prioritized for strategic investment. We already sent our response and also circulated it to other provincial and federal stakeholders, promoting the virtues of manganese, and its potential to improve the density, capacity, rechargeability, safety and longevity of EV batteries."

For a mineral to be deemed critical for Canada, the proposed Government criteria specify the mineral meets one or more of the following:

- Essential to Canada's economic or national security
- Required for our national transition to a sustainable low-carbon and digital economy
- A sustainable and strategic source of critical minerals for our international allies and both of the following:
- Its supply is threatened
- It has a reasonable chance of being produced in Canada in the near to medium-term

Why Prioritize Manganese in Canada's Critical Mineral List:

- 90% of all high-purity manganese for EV batteries is currently produced in China
- There is currently no high-purity manganese production in North America
- Over 57% of EV battery production in the USA currently uses high-purity manganese-based chemistries and this is increasing
- Forecasts indicate a major supply shortage of manganese not even enough high-purity manganese projects in pipeline to meet 2030 needs
- Canada is committed to having 60% of cars sold as EVs by 2030, with substantial investments in EV battery parks
- Manganese plays a crucial role in various EV battery chemistries ranging from NMC, Li MF as well as the new and upcoming battery sodium sulphate battery demonstrating effectiveness and versatility
- Canada possesses two of the largest manganese carbonate deposits in North America
- Canada seeks an ethical ESG (Environmental, Social, Governance) supply partner, and manganese is readily available domestically

To view Manganese X's submission in response to the Canadian Government's public consultation: https://www.manganesexenergycorp.com/lets-talk-canadas-critical-minerals-list-and-methodology/

This Canadian Government consultation closes on February 16, 2024, and comments can be submitted

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online at: Let's Talk Canada's Critical Minerals list and methodology

For more information, visit: Consultation: Update of Canada's Critical Minerals list and methodology https://www.letstalknaturalresources.ca/lets-talk-canadas-critical-minerals-list

About Manganese X Energy Corp.

Manganese X's mission is to advance its Battery Hill project into production, thereby becoming the first public actively traded manganese mining company in Canada and US to commercialize EV compliant high purity manganese, potentially supplying the North American supply chain. The Company intends on supplying value-added materials to the lithium-ion battery and other alternative energy industries, as well as striving to achieve new carbon-friendly more efficient methodologies, while processing manganese at a lower competitive cost.

For more information visit the website at www.manganesexenergycorp.com.

On behalf of the Board of Directors of Manganese X Energy Corp.

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This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR (www.sedar.com), which investors are encouraged to review prior to any transaction involving the securities of the Company.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/196430

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