

# Thunder Gold Corp. Announces Sale of Remaining 25% Interest in the Dor-Wit Property, Namibia

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Thunder Bay, February 27, 2024 - [Thunder Gold Corp.](#) (TSXV: TGOL) (FSE: Z25) (OTCQB: TGOLF) (formerly White Metal Resources Corp) ("Thunder Gold" or the "Company") has agreed to sell the Company's remaining 25% interest in the Dor-Wit copper property (Namibia) to Noronex Limited ("Noronex").

Highlights of the transaction are as follows:

- Issuance of 5,500,000 shares of Noronex and
- Deferred payment of US\$ 1,000,000.00 on completion of a feasibility study.

Wes Hanson, President and CEO stated, "This transaction increases Noronex's 100% owned land position in the Kalahari Copper Belt of Namibia to over 800,000 hectares, representing over 300 kilometres of copper prospective strike length. Adding 100% of Dor-Wit to Noronex's extensive 100% owned land package makes fiscal and technical sense going forward and the transaction allows us to focus on our flagship gold property, Tower Mountain, in the Shebandowan Greenstone Belt of Ontario. We are pleased to have increased our share position in Noronex to 11.0 million shares, especially considering the prospective nature of the assembled land package."

## Transaction Summary

The key terms of the transaction are:

Termination of the existing joint venture agreements;

Issuance of 5,500,000 shares of Noronex to Thunder Gold;

Deferred consideration of US\$1m to Thunder Gold on completion of a Feasibility Study; and

Thunder Gold will be entitled to a pro-rata (25%) portion of the net proceeds from the sale of the Dordabis license should that transaction be completed within the next six (6) months.

## Qualified Person

Technical information in this news release has been reviewed and approved by Wes Hanson, P.Geo., President and CEO of [Thunder Gold Corp.](#), who is a Qualified Person under the definitions established by NI 43-101.

## About the Tower Mountain Gold Property

The 100%-owned Tower Mountain Gold Property is located adjacent to the Trans-Canada highway, approximately 50-km west of Thunder Bay, Ontario. The 2,350-hectare property surrounds the largest, exposed, intrusive complex in the eastern Shebandowan Greenstone Belt where most known gold occurrences have been described as occurring either within, or proximal to, intrusive rocks. Gold at Tower Mountain is localized within extremely altered rocks parallel to the western contact of the intrusive center. Drilling has established anomalous gold extending out from the intrusive contact for over 500 metres along a

1,500-metre strike length, to depths of over 500 metres from surface. The remaining 75% of the perimeter surrounding the intrusion shows identical geology, alteration, and geophysical response, offering a compelling exploration opportunity.

About Thunder Gold Corp.

[Thunder Gold Corp.](http://www.thundergoldcorp.com), formerly White Metal Resources, is a junior exploration company focused on gold discovery in Canada. For more information about the Company please visit: [www.thundergoldcorp.com](http://www.thundergoldcorp.com).

On behalf of the Board of Directors,

Wes Hanson, P.Geo., President and CEO

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