

Carolina Rush Intersects 2.5 m @ 169 g/t Au within 62.5 m @ 8.5 g/t Au and 0.3% Cu at Tanyard Discovery Zone, Brewer Project

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Toronto, February 28, 2024 - [Carolina Rush Corp.](#) (TSXV: RUSH) (OTCQB: PUCCF) ("Carolina Rush," "Rush" or the "Company") is pleased to report assay results from the core hole B23C-021, the first follow-up drill hole at the Tanyard Breccia. The Tanyard Zone is a new diatreme breccia zone discovered 150 m south of the historic Brewer Breccia. The Tanyard Zone was discovered in drill hole B21C-015 in 2021, which intersected 62.4 m of 1.03 g/t Au and 0.15% Cu from 44.6 m (see news release dated 24 November, 2021).

Drill results for B23C-021 include:

- 9.5 m @ 0.36 g/t Au from 55.0 m
- 10.5 m @ 0.42 g/t Au from 76.0 m
- 62.5 m @ 8.45 g/t Au from 111.5 m
 - Inc. 16.3 m @ 2.83 g/t Au and 1.0% Cu from 132.0 m
 - And 2.5 m @ 168.72 g/t from 170.5 m
 - Intercepts based on minimum 4.0 m @ >0.3 g/t Au are uncut and allows for 3 m of internal dilution

Layton Croft, President and CEO, stated: "Hole 21 is the most significant hole that we've drilled at Brewer to date. To report these results on the heels of a re-negotiated option agreement, in which we have nearly seven years to explore the property on a no-cost basis, is game-changing for the project and our company."

Patrick Quigley, Senior Geologist and Exploration Manager, stated: "We are thrilled to release the results of hole 21, which includes the highest gold grades ever reported at Brewer. These results demonstrate the significance of the newly discovered Tanyard Zone, which remains open in all directions. To make a near-surface discovery a stone's throw from the former mine is testament to how underexplored the Brewer property is."

The Tanyard Breccia Zone: At surface, the Tanyard Zone consists of a sequence of thin-bedded, highly altered, mainly fine grain sedimentary and volcanoclastic sediments. The sequence was folded into an east-west trending syncline that is exposed for about 1.0 km. The sequence is interpreted to rest unconformably upon the quartz-pyrophyllite altered felsic volcanoclastic rocks which host the main Brewer Breccia. The Tanyard Breccia was intercepted at depth below the Tanyard sequence and is believed to be similar to the Brewer Breccia, with the exception of containing very high-grade gold - telluride mineralization in addition to copper-gold mineralization identified in Drill Hole 21. The Tanyard sequence may represent the upper expression of a Maar Diatreme that was generated with the Tanyard Breccia. Geology, alteration mapping, and induced polarization results indicate that the Brewer and Tanyard breccias are part of a large, +2.0 km diameter diatreme breccia complex, possibly overlying a copper-gold porphyry system.

Figure 1: Geology Map with Drill Holes

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5156/199740_44c725aad49fd9e4_003full.jpg

Figure 2: Cross section showing hole 21 and 15

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Table 1: Drill Results for Hole 21

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
B23C-021	55.00	64.50	9.50	0.36	<0.10
	76.00	86.50	10.50	0.42	0.16
Including	76.00	80.15	4.15	0.66	0.35
	111.50	174.00	62.50	8.45	0.28
Including	132.70	149.00	16.30	2.83	1.00
	170.50	173.00	2.50	168.72	<0.10
And	170.50	171.50	1.00	372.00	<0.10

Reported intervals are composited based on minimum 4.0 m width @ >0.3 g/t Au are uncut and allows for 3 m of internal dilution.

Figure 3: Plan Map showing Chargeability at 50 m Elevation

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Additional Drill Results Pending: Results are also pending for hole 23, drilled ~ 100m east of the Tanyard Zone to test a geochemical anomaly, hole 25, drilled ~ 100m west of the Tanyard Zone to test an IP anomaly, and hole 24, drilled ~ 350 meters west of the former mine to test a geophysical target.

Quality Assurance and Quality Control Statement

The Company's 2023-2024 exploration diamond core drilling was HQ and/or NQ size. The core was logged and marked for sampling and assaying by geologists contracted by Rush. Samples, typically 1.5 meters in length, were sawn in half using a diamond core saw and one-half of the core was placed in sample bags and tagged with unique sample numbers, while the remaining half was kept in the core box for storage. Each bagged core sample was shipped to ALS Laboratory in Twin Falls, ID where it was dried, crushed and pulverized to >80% passing -200 mesh. Gold was analyzed by fire assay (30 g) with an AA (atomic absorption) finish (method Au-AA23) with detection limits of 0.005 g/t gold. Samples containing greater than 10.0 g/t gold are analyzed by fire assay with a gravimetric finish (method Au-GRA21). Multielement analyses were analyzed with ICP-MS following a four-acid digestion (method ME-MS61) and samples containing >1.0% copper are analyzed via method Cu-OG62. Strict sampling and QA/QC protocols are followed, and assay integrity is monitored internally with a quality control program including the insertion of gold standards and blanks in the sample stream on a regular basis.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Patrick Quigley, MSc, CPG-12116, a Qualified Person as defined by NI 43-101.

About Carolina Rush

[Carolina Rush Corp.](#) (TSXV: RUSH) (OTCQB: PUCCF) is exploring the Carolina Terrane in the southeastern USA. Its flagship Brewer Gold-Copper Project is located at the past-producing, 397-hectare Brewer Gold Mine property in Chesterfield County, South Carolina, 17 kilometers along trend from the producing Haile Gold Mine. In January 2023, the Company signed exclusive mineral exploration lease and purchase option agreements for both the 246.6-hectare New Sawyer Gold Mine Property and the 54.6-hectare Sawyer Gold Mine Property, both located on the Sawyer Gold Trend and in Randolph County, North Carolina.

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For additional information please visit our new website at <http://www.TheCarolinaRush.com/> and our X feed: <https://twitter.com/TheCarolinaRush>.

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