Nickel North Terminates Option Agreement with 1844 to Sell up to 100% Interest in Hawk Ridge

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Vancouver, March 2, 2024 - Nickel North Exploration Corp. (TSXV: NNX) ("Nickel North" or the "Company") wishes to announce that the option agreement originally dated March 6, 2023, as amended by the amended and restated option agreement dated November 27, 2023 and extended by an extension letter agreement dated January 30, 2024 (collectively the "Option Agreement") with 1844 Resources Inc. ("1844"), pursuant to which the Company was to sell a 100% undivided interest in the Hawk Ridge nickel-copper project comprised of 411 mineral claims covering 179 km^2 in the Ungava Bay on the east coast of Quebec (the "Hawk Ridge Project") has terminated effective February 29, 2024 due to market conditions.

Neither the Exchange nor its Regulations Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this press release.

About Nickel North Exploration

Nickel North Exploration is a Canada-based exploration company focused on defining a Cu-Ni-Co-PGE mineral resource at its Hawk Ridge Project in Northern Quebec. The board of directors, advisor committee and management team are experienced, successful mine finders. The property consists of a 50 km long belt of strong magmatic Cu-Ni-Co-PGE occurrences covering 179.67 km2. Quebec is a mining-friendly jurisdiction. Nickel North Exploration is a conscientious corporate citizen maintains good relations with local Inuit communities and is committed to sustainable development. For more information on the company, please visit www.nnexploration.com or follow Company on Twitter at https://twitter.com/nickelnorth.

Nickel North Exploration Corp. has been identified as a key player in the Critical and Strategic Minerals value chain by Quebec's Ministry of Economics and Innovation (MEI) in 2021 (Quebec Plan for the Development of Critical and Strategic Minerals 2020-2025 (quebec.ca), which is part of Quebec's Plan for the Development of Critical and Strategic Metals (QPDCSM) and aims to stimulate the exploration and mining of SCMs, their transformation and recycling.

Per: "Tony Guo"
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