

Talisker Signs Definitive Ore Purchase Agreement with New Gold Inc.

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TORONTO, March 12, 2024 - [Talisker Resources Ltd.](#) ("Talisker" or the "Company") (TSX: TSK, OTCQX: TSKFF) is pleased to announce that the Company, through its 100% owned subsidiary [Bralorne Gold Mines Ltd.](#) ("Bralorne"), has signed a definitive Ore Purchase Agreement (the "Agreement") with [New Gold Inc.](#) ("New Gold"). As part of the Agreement New Gold will purchase up to 350,000 tonnes of material mined at Bralorne and process it at their mill located at its New Afton mine. The Agreement can be extended by mutual agreement by New Gold and Talisker.

Terry Harbort, Talisker's President and CEO commented, "Talisker is very pleased to have signed this important ore purchase agreement with New Gold. Having completed the portal and decline construction and our resource conversion drilling, this Agreement clears the pathway for our planned 2024 production at Bralorne."

Talisker is providing an opportunity for shareholders and other interested parties to participate in a Webinar to be held at 2 pm ET on Monday, March 18, 2024. To register, please click on the following link - https://us02web.zoom.us/webinar/register/WN_T9VocrvFSeeBTydWIde2Qw

For further information, please contact:

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About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration and development of gold projects in British Columbia, Canada. Talisker's flagship asset is the high-grade, fully permitted Bralorne Gold Project where the Company is currently transitioning into underground production at the Mustang Mine. Talisker projects also include the Ladner Gold Project, an advanced stage project with significant exploration potential from an historical high-grade producing gold mine and the Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt, and several other early-stage Greenfields projects.

Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the timing of construction. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements to be materially different from any future results,

performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, title and environmental risks and risks relating to the failure to receive all requisite shareholder and regulatory approvals.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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