Green Bridge Metals Applauds Canada's Potential Federal Legislative Changes to Streamline Environmental Regulations

14.03.2024 | vom Unternehmen

Vancouver, March 14, 2024 – <u>Green Bridge Metals Corporation</u> (CNSX: GRBM, OTCQB: GBMCF, FWB: J48, WKN: A3EW4S) ("Green Bridge" or the "Company") is pleased to announce its support for Canada's possible federal budget inclusion of legislative changes aimed at streamlining environmental regulations for large resource projects. In a recent interview at the Prospectors and Developers Association of Canada (PDAC) annual mining conference in Toronto, Canada, Canada's Minister of Energy and Natural Resources Jonathan Wilkinson highlighted that, in response to last year's Supreme Court of Canada ruling, possible legislative modifications may be included in the forthcoming federal budget scheduled for presentation on April 16, 2024.[1]

This decision seeks to refine the 2019 Impact Assessment Act, thereby providing a clearer framework for the jurisdictional division between federal and provincial governments over resource projects. Such changes promise to enhance the efficiency of environmental assessments and regulatory processes for significant mining, oil and gas projects, and pipelines. 1

Green Bridge views these anticipated legislative adjustments as a crucial step towards restoring certainty and expediting the environmental assessment process for substantial resource endeavours. As a company deeply engaged in mining and exploration activities, the introduction of a more integrated and transparent federal-provincial environmental assessment system will significantly benefit companies like Green Bridge's and their operations. This reform is expected to streamline the approval process, thereby reducing delays and fostering a more conducive environment for the development of critical resource projects. 1 The Company remains committed to environmental stewardship and looks forward to the positive impact these legislative changes may have on the industry's sustainability and growth.

The Company also announces that it has engaged with MIC Market Information & Content Publishing ("MIC"), an independent entity, for a range of online marketing services encompassing campaign creation, production of marketing materials, as well as research and analytics (the "Services"). In exchange for these Services, the Company will remunerate EUR 250,000 for a six-month period, or until the budget is exhausted. Either party reserves the right to terminate the contract with a 30-day notice prior to the end of the month.

The compensation provided to MIC does not involve any securities of the company. Besides this specific arrangement, there are no other affiliations between the Company and MIC, including with Ms. Christina Hammer, the CEO of MIC. MIC's business address is located at Gerhart-Hauptmann-Straße 49B, 51379 Leverkusen, Germany, email at contact@micpublishing.de, telephone number at +49 2171-7766628, and website is www.micpublishing.de.

About Green Bridge Metals

Green Bridge Metals Corporation (formerly Mich Resources Ltd.) is a Canadian based exploration company focused on acquiring 'battery metal' rich mineral assets and the development of the South Contact Zone (the "Property") along the basal contact of the Duluth Intrusion, north of Duluth, Minnesota. The South Contact Zone contains bulk-tonnage copper-nickel and titanium-vanadium in ilmenite hosted in ultramafic to oxide ultramafic intrusions. The Property has exploration targets for bulk-tonnage Ni mineralization, high grade Ni-Cu-PGE magmatic sulfide mineralization and titanium.

ON BEHALF OF GREEN BRIDGE METALS,

"David Suda"
President and Chief Executive Officer

For more information, please contact:

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Green Bridge Metals Corporation

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Forward Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to: the exploration and development of the South Contact Zone Properties.

Although management of the Company believe that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that forward-looking statements or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These risk factors include, but are not limited to: the exploration and development of the South Contact Zone Properties may not result in any commercially successful outcome for the Company; risks associated with the business of the Company; business and economic conditions in the mining industry generally; changes in general economic conditions or conditions in the financial markets; changes in laws (including regulations respecting mining concessions); and other risk factors as detailed from time to time.

The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Certain figures and references contain information supported by public and corporate references that may have been updated, changed, or modified since their referenced date. The Company has not reviewed any resources and cannot comment on their accuracy.

[1] https://www.theglobeandmail.com/business/article-federal-budget-may-include-legislative-changes-to-streamline/

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