# Trilogy Metals Provides an Update on the Ambler Access Project

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Final Supplemental Environmental Impact Statement Filed

VANCOUVER, April 22, 2024 - <u>Trilogy Metals Inc.</u> (TSX: TMQ) (NYSE American: TMQ) ("Trilogy" or the "Company") pupdate on the Ambler Access Project ("AAP") - the proposed 211-mile, industrial-use-only road from the Upper Kobuk I Projects ("UKMP") to the Dalton Highway that would enable the advancement of exploration and development at the Ar District, home to some of the world's richest known copper-dominant polymetallic deposits. The United States Bureau of Management ("BLM") has filed the final Supplemental Environmental Impact Statement ("SEIS") for the AAP on its web https://eplanning.blm.gov/eplanning-ui/project/57323/570. The Final SEIS identifies "No Action" as the BLM's preferred The proponent for the AAP is the Alaska Industrial Development and Export Authority ("AIDEA") which is a public corporate of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of Alaska.

AIDEA stated in its April 19, 2024 press release, "The Alaska Industrial Development and Export Authority (AIDEA) stroto both the process used by the Bureau of Land Management (BLM) to reach a "No Build" decision and the effect of the which illegally blocks access to statehood lands, minerals, and federally patented mining claims. Federal agencies are supposed to include biased non-government employees in an objective open and transparent decision process. Yet, the closed-door meetings with former leaders of environmental groups and opponents of the project while locking out AIDE Alaska corporation, and imposing a gag order on the State of Alaska Department of Natural Resources who participate meetings." AIDEA's press releases can be found on its website at https://www.aidea.org/About/News-Publications/Press

The Company will work with our partners to review the final SEIS and consider options and next steps. BLM will issue a Decision no sooner than 30 days after publication of the Final SEIS in the federal register.

#### **About Trilogy Metals**

Trilogy Metals Inc. is a metal exploration and development company holding a 50 percent interest in Ambler Metals LLC a 100 percent interest in the Upper Kobuk Mineral Projects in northwestern Alaska. On December 19, 2019, South32, a diversified mining and metals company, exercised its option to form a 50/50 joint venture with Trilogy. The UKMP is loc the Ambler Mining District which is one of the richest and most-prospective known copper-dominant districts in the worl world-class polymetallic volcanogenic massive sulphide ("VMS") deposits that contain copper, zinc, lead, gold and silve carbonate replacement deposits which have been found to host high-grade copper and cobalt mineralization. Exploration have been focused on two deposits in the Ambler Mining District - the Arctic VMS deposit and the Bornite carbonate replacement with Decay of the Bornite Carbonate replacement with NANA Regional Corporation, Inc., an Alaska Native Corporation that provides a framework for the explorational development of the Ambler Mining District in cooperation with local communities. Trilogy's vision is to develop Mining District into a premier North American copper producer while protecting and respecting subsistence livelihoods.

## Cautionary Note Regarding Forward-Looking Statements

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward statements") within the meaning of applicable Canadian and United States securities legislation including the United St Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, includ limitation, statements relating to the permitting and construction of the AAP, the timing and benefits of the AAP, the ant timing of the Record of Decision, the Company's plans going forward regarding the AAP, and the merits of the UKMP a forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "ex "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that even conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements involve various uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially the AAP; the results of the additional supplemental work on the SEIS resulting from the voluntary remand; the improvement of the province of the additional capital, governing timelines, requirements for additional capital, governing regulation of mining operations, environmental risks, prices for energy inputs, labour, materials, supplies and services,

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involved in the interpretation of drilling results and geological tests, unexpected cost increases and other risks and unce disclosed in the Company's Annual Report on Form 10-K for the year ended November 30, 2023 filed with Canadian se regulatory authorities and with the United States Securities and Exchange Commission and in other Company reports a documents filed with applicable securities regulatory authorities from time to time. The Company's forward-looking state reflect the beliefs, opinions and projections on the date the statements are made. The Company assumes no obligation the forward-looking statements or beliefs, opinions, projections, or other factors, should they change, except as require

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#### Contact

Company Contacts: Tony Giardini, President & Chief Executive Officer, Phone: 604-638-8088; Elaine Sanders, Vice President & Chief Financial Officer

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