Acadian Mining Corporation - Update Regarding Listing of its Shares

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HALIFAX, Nov. 28, 2012 /CNW/ - Acadian Mining Corporation ("Acadian" or the "Company") (TSX: ADA) (OTCQX: ADAIF) announces that the Toronto Stock Exchange (the "TSX") notified the Company that it has extended the date to delist the Company's common shares until December 21, 2012.

Acadian has filed an application with the TSX Venture Exchange (the "TSXV") under the streamlined listing procedure for listing as a Tier 2 issuer to ensure, subject to the TSXV approval, continued and seamless trading liquidity for the Company's shareholders. The extension granted by the TSX will provide additional time for the TSXV to complete its review of the Company's application prior to the delisting of its common shares from the TSX.

Forward Looking Statements

Certain information regarding Acadian contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance, or other statements that are not statements of fact. Although Acadian believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Acadian cautions that actual performance will be affected by a number of factors, many of which are beyond Acadian's control, and that future events and results may vary substantially from what Acadian currently foresees. Discussion of the various factors that may affect future results is contained in Acadian's Annual Information Form dated March 29, 2012, which is available at www.SEDAR.com. Acadian's forward looking statements are expressly qualified in their entirety by this cautionary statement.

About the Corporation

Acadian is a Halifax, Nova Scotia, Canada based company with five advanced gold projects, all of which host National Instrument 43-101 compliant resources. The Corporation also owns barite properties on Cape Breton Island, Nova Scotia. Acadian's primary focus is centered on exploration and development of its core gold deposits in Atlantic Canada, namely the Fifteen Mile Stream and Beaver Dam Projects.

For additional information on Acadian's properties and activities, please visit our web site at: www.acadianmining.com.

No regulatory authority has approved or disapproved the contents of this news release.

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